



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 15, 2022 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Captain Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont

Absent: None

Others Present: Michael Press, *Chief Investment Officer*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Adam Blake and Grant Guyuron, *Clearstead*; Trooper Derek Malone, Lieutenant Christian Niemeyer, Trooper Cynthia Wilt, and Sergeant (ret.) Michael Kasler, *Trustees*

Proceedings:

- At 9:34 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the October 20, 2022 meeting, (motion by Anderson; second by Allen; motion carried unanimously.)**
- Blake briefly reviewed the 2022 and 2023 Oversight Dashboard.
- Guyuron reviewed performance as of October 31, 2022 and a portfolio snapshot as of December 13th. He estimated the fund was down 8.2% year-to-date with assets of \$1.004 billion.
- **Motion: To remove Evanston Weatherlow from the Committee List, (motion by Warnimont; second by Allen; motion carried unanimously.)**
- Press and Clearstead presented the annual review of investment policies. The recommended changes were mainly clean-up.
- **Motion: To recommend the board approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Thomas; motion carried unanimously.)**
- Anderson turned the floor over to Kayne Capital.
- Steve Smith and Danny Weingeist from Kayne Capital gave a presentation.
- At 11:15 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled at 9:30 a.m. on February 16, 2023, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

1900 Polaris Parkway, Suite 201, Columbus, OH 43240-4037

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Minutes submitted by Holly Carr, Executive Assistant

Signature on File

February 16, 2023

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.